



QUEST COMPLETES \$1.5 MILLION PRIVATE PLACEMENT

Toronto, June 26, 2009 - **Quest Uranium Corporation [TSX-V : QUC]** announces that it has completed its previously-announced private placement by issuing an aggregate of 6,818,180 common shares to “accredited investors” in British Columbia, Bermuda, Switzerland and the United States at a price of \$0.22 per share, for gross proceeds to Quest of \$1.5 million.

Each share is accompanied by one-half of a common share purchase warrant. Each full warrant entitles its holder to purchase one additional Quest share at a price of \$0.40 for one year.

The proceeds from the private placement will be used for exploration on and adjacent to Quest’s Strange Lake Rare Element deposit and for working capital purposes.

As a result of the private placement, there are 35,069,919 common shares of Quest issued and outstanding. Under applicable securities legislation, the securities issued in the private placement are subject to a four-month hold period, expiring on October 27, 2009.

About Quest Uranium

Quest Uranium Corporation is a Canadian-based, exploration company focused on the identification and discovery of new world-class uranium and REE deposit opportunities. The company is publicly-listed on the TSX Venture Exchange as “QUC” and is led by a highly-respected management and technical team with a proven mine-finding track record. Quest is currently advancing several high-potential projects in Canada’s top frontier exploration areas: the George River Belt of northeastern Québec, the Kenora area of northwestern Ontario and the Plaster Rock area of northwestern New Brunswick. Quest is also actively pursuing additional, high-potential project opportunities throughout North America as a supplement to its strong property portfolio.

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