



QUEST AMENDS EXERCISE PRICE OF STOCK OPTIONS

Toronto, Ontario, September 23, 2008 - Quest Uranium Corporation [TSX-V : QUC] announces that its Board of Directors has amended, from \$0.30 to \$0.15, the exercise price of stock options held by eleven persons in respect of an aggregate of 1,835,000 common shares. The options are held by seven directors and/or officers and four employees of Quest, and were granted in January and February 2008.

The Board reduced the exercise price of the stock options to reflect the substantial changes in market conditions. The amended exercise price of \$0.15 represents a 50% premium over yesterday's closing price of Quest shares on the TSX Venture Exchange and is equal to the exercise price per share under Quest's rights offering, effected in late 2007.

The amendment of the exercise price of the stock options is subject to the approval of the TSX Venture Exchange. Under the policies of the TSX Venture Exchange, the amendment to the options held by the seven directors and/or officers of Quest will be subject to disinterested shareholder approval, to be sought at Quest's next meeting of shareholders.

About Quest Uranium

Quest Uranium Corporation is a Canadian-based, pure-uranium exploration company focused on the identification and discovery of new world-class Uranium deposit opportunities. The company is publicly-listed on the TSX Venture Exchange as "QUC" and is led by a highly-respected management and technical team with a proven mine-finding track record. Quest is currently advancing several high-potential projects in Canada's Premier Uranium exploration areas: the George River belt of northeastern Québec, the Kenora area of northwestern Ontario and the Plaster Rock area of northwestern New Brunswick. Quest also has a clear route to 50% ownership of a large uranium property in the James Bay area, Québec under option from Midland Exploration Inc. Quest recently optioned its Nanuk and Stewart Lake properties in the George River area to Nebu Resources Inc., wherein Nebu is committed to spend \$1 million in exploration on the properties in 2008 and \$3.0 million over the next three years. Quest continues to identify new, high-potential project opportunities throughout North America.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

This press release may contain “forward-looking statements”. Readers are cautioned that any such statements are not guarantees of future performance and that actual developments or results may vary materially from those in these “forward looking statements”